

## PRESS RELEASE

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# Baosteel signs loi with DUMA-BANDZINK at the ciie

On Wednesday, 7th November 2018, DUMA-BANDZINK had the great honor to be part of an exclusive purchasing contract ceremony of the BAOWU Group which was held at the CIIE in Shanghai.



In context of this extraordinary event, DUMA-BANDZINK has signed the pre-contract (LOI) with Baosteel about three galvanizing projects and one oiling machine, totaling in the high single-digit million range.

The company Shanghai Baosteel Group, in short Baosteel, the are the largest steel producer in China and one of the largest in the world. It is a state-owned enterprise of the People's Republic of China, headquartered in Shanghai.